

Enterprise Singapore's Sustainability Legal Catalyst Programme

Eligible Services under the SLCP

Area	Examples
Carbon Markets	<ul style="list-style-type: none"> • Project financing, carbon market trading, and investments into carbon projects, including provision of legal due diligence on offset projects, and advising on Over the Counter (OTC) carbon credit trading and related matters (e.g., structuring purchasing arrangements). • Setup/operation of trading platform for carbon credits and other emissions reduction allowances, renewable energy products, and derivative products linked to various green assets. • Contract management for carbon credit transactions, encompassing negotiation, drafting, and review of agreements, including preparation and finalisation of documents related to the sale and purchase of carbon credits and other renewable energy attributes (e.g., Emission Reduction Payment Agreements). • Regulatory classification of carbon credits and carbon credit derivatives. • Advising on the requirements of the Carbon Pricing Act, particularly in connection with the use of eligible international carbon credits to pay carbon tax.
Sustainable Finance	<ul style="list-style-type: none"> • Advising on the various sustainable financing instruments, products, and structures in accordance with applicable global and regional frameworks, taxonomies, principles, regulations and market standards, including (without limitation): <ul style="list-style-type: none"> ○ Green, transition and sustainability-linked bonds; ○ Green, transition and sustainability-linked loans; ○ Catastrophe bonds (which help transfer risks associated with climate-related disasters) ○ Green, transition and sustainability-focussed investment funds; and ○ Other sustainability-related fund-raising exercises (e.g., by way of equity) • Drafting, reviewing and negotiating finance and other related documents for sustainable financing instruments, products, and structures. • Advising on financing transactions involving the use of environmental assets as security collateral (e.g., carbon credits, biodiversity credits), and the enforcement of security over such environmental assets. • Structuring transactions that pool concessional capital from various parties with different risk and return objectives (e.g., blended finance). • Advising on sustainability-related issues in M&A transactions. • Advising on renewable energy projects.
Sustainability Governance and Reporting	<ul style="list-style-type: none"> • Environmental disclosure requirements in annual reports and financial statements. • Legal risks (including greenwashing) arising from sustainability-related statements including in marketing materials, sustainability reports, and other disclosures, e.g.,

	<p>pursuant to the Consumer Protection (Fair Trading) Act 2003, Singapore Code of Advertising Standards, safeguards against false and misleading claims, Environmental fund disclosure, governance in use of Environmental ratings etc.</p> <ul style="list-style-type: none"> • Other sustainability related legal risks including directors' duties and governance, and strategy and response to activist pressures. • Applicability of international and regional sustainability-related laws to Singapore-based companies, e.g., Environmental disclosure.
<p>Sustainability Due Diligence and Supply Chains:</p>	<ul style="list-style-type: none"> • Legal due diligence exercise focused on environmental, and governance issues in the context of investments and M&As, including supply chain due diligence. • Compliance with environmental and governance regulatory requirements. • Review of Supplier Code of Conduct and other sustainability-related policies. • Review of sustainability-related contractual terms, including supply chain specific clauses. • Other carbon-related issues including cross border carbon adjustment mechanisms.
<p>Transportation, Buildings, Infrastructure Projects and Energy</p>	<ul style="list-style-type: none"> • Structuring, development, financing, construction and M&A aspects of sustainable transportation, green buildings, infrastructure / energy projects (e.g. construction and development of green data centres, renewable energy, wind, and solar facilities and transactions, electrification of roads and vehicles). • Negotiation, drafting, and review of contracts and offtake agreements, PPAs, vPPAs, including legal due diligence.

Please note that eligibility for the incentive and the quantum of incentive offered will be subject to ultimate approval by EnterpriseSG at their sole discretion.