



CHAN JIA HUI

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QUALIFICATIONS

National University of Singapore (LL.B., Hons.)

ADMISSIONS

Singapore Bar

PROFILE

CHAN Jia Hui is a Partner in the Antitrust & Competition, Corporate Regulatory & Licensing and Financial Services Regulatory Practices.

On the competition front, he advises on all of the substantive prohibitions under the Competition Act, including anti-competitive agreements and arrangements, abuse of dominance and merger control issues. In particular, he advises clients in respect of investigations conducted by the Competition and Consumer Commission of Singapore ("CCCS"), leniency applications and merger notifications filed with the CCCS. He has also coordinated multijurisdictional reviews of regulatory and merger control issues arising from cross-border transactions, as well as the preparation and submission of the requisite filings.

In the financial services regulatory space, he has advised banks and other non-bank financial institutions on a full range of regulatory issues, including those relating to licensing, change of control approvals, AML/CFT related obligations, outsourcing and conduct of business requirements. In particular, he has advised on applications for capital markets services licences on behalf of a wide range of capital market intermediaries for various types of regulated activities, including fund management and advising on corporate finance. He has also advised various providers in the payment systems ecosystem, including merchant acquirers, stored value facility holders, BIN sponsors, systemically important payment systems, on licensing and ongoing regulatory requirements.

Jia Hui graduated on the Dean's List from the National University of Singapore and is admitted to the Singapore Bar.

Relevant Experience:

Significant transactions that Jia Hui has been involved in include advising / acting for the following:

- Japan Pulp and Paper Company Limited in obtaining unconditional clearance from the CCCS for its acquisition of Spicers Paper (Singapore) Pte Ltd.
- Singapore Chemi-Con (Pte.) Ltd. in an investigation by the CCCS into a global cartel involving price fixing and information exchange, and on SCC's leniency application in the same matter.
- Nachi-Fujikoshi Corporation and Nachi Singapore Private Limited in an investigation by the CCCS in respect of cartel activity, and in their subsequent appeal before the Competition Appeal Board ("CAB") against the CCCS' infringement decision. This was the first infringement decision issued by the CCCS, and the first appeal before the CAB, involving a multijurisdictional cartel.
- Australia and New Zealand Banking Group Limited, Singapore Branch on the statutory voluntary transfer of its retail and wealth management business in Singapore to DBS Bank Ltd pursuant to the Banking Act.
- Singapore regulatory counsel to the Bank of N.T. Butterfield & Son Limited in its acquisition of a major German bank's Global Trust Solutions business, which also involved the establishment of a licensed trust company in Singapore.
- NTUC Income ("NTUC") on the regulatory aspects of its strategic partnership with Fullerton Fund Management Company Ltd ("Fullerton") to appoint Fullerton as the investment manager of a portfolio of NTUC assets estimated at S\$23 billion, which also involved NTUC acquiring a significant minority stake in the holding company of Fullerton.

Related Practices

- Antitrust & Competition
- Corporate Regulatory & Licensing
- Financial Services Regulatory

Publications & Legal Updates:

- Chambers & Partners Legal Practice Guide – Competition/Antitrust: Merger Control, Singapore Chapter 2016

- Getting the Deal Through – Banking Regulation, Singapore Chapter 2016

Awards & Accolades:

Jia Hui is a recommended lawyer in *The Legal 500: Asia Pacific – The Client's Guide to the Asia Pacific Legal Profession* for the areas of Financial Services Regulatory and Antitrust and Competition in Singapore. He is singled out for being "pragmatic and practical in his approach and for his understanding of the local market".