



NG WAI KING

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QUALIFICATIONS

National University of Singapore (LL.B., Hons.)
Columbia University School of Law, New York (LL.M.)

ADMISSIONS

Singapore Bar

PROFILE

NG Wai King is the Chairman and Managing Partner of WongPartnership. Wai King's experience focuses on mergers & acquisitions ("M&A") and private equity.

Wai King graduated from the National University of Singapore where he was awarded the AV Winslow Prize, and obtained a LL.M. from Columbia University School of Law where he graduated as a Harlan Fiske Stone Scholar.

Relevant experience:

Significant transactions that Wai King has been involved in include advising / acting for the following:

- Scheme of arrangements involving (a) The managers of Ascendas Hospitality Trust in the combination with Ascott Residence Trust by way of a trust scheme of arrangement to form the largest hospitality trust in the Asia-Pacific and the eighth biggest globally, with a total asset value of S\$7.6 billion; (b) Frasers Commercial Asset Management Ltd. as manager of Frasers Commercial Trust in the merger of Frasers Logistics & Industrial Trust (now known as Frasers Logistics & Commercial Trust) and Frasers Commercial Trust by way of a trust scheme of arrangement worth S\$1.54 billion.
- CapitaLand Limited ("CapitaLand") in its acquisition of the Ascendas-Singbridge group of companies from Ascendas-Singbridge Pte. Ltd. The deal is valued at S\$11 billion and makes CapitaLand the largest diversified real estate group in Asia, with assets under management of S\$123.4 billion.
- Nesta Investment Holdings Limited, which is controlled by a consortium comprising HOPU Logistics Investment Management Co., Ltd., Hillhouse Capital Logistics Management, Ltd., SMG Eastern Limited (an entity wholly owned by the CEO of Global Logistics Properties), Bank of China Group Investment Limited and Vanke Real Estate (Hong Kong) Company Limited, in the acquisition of Global Logistic Properties Limited for approximately S\$16 billion by way of a

scheme of arrangement. This deal was awarded "Deal of the Year" and "Best Leveraged Finance Deal" at the FinanceAsia Achievement Awards, 2017, "M&A Deal of the Year: South East Asia" at The Asian Lawyer's Asia Legal Awards 2018, and M&A Deal of the Year (Premium) at the ALB SE Asia Law Awards, 2018.

- As Singapore counsel to Walmart Inc. in its acquisition of a 77% stake in Flipkart for US\$16 billion. This deal won Deal of the Year - Best M&A Deal and Best India Deal at the FinanceAsia Awards 2018.
- TCC Assets and Thai Beverage Public Company Limited (a company listed on the Singapore Exchange) on a successful takeover offer for Fraser & Neave, Limited ("F&N"), fending off a competing offer by another party. The offer valued F&N at approximately S\$13.8 billion and the transaction was awarded "M&A Deal of the Year" for both South East Asia and Singapore, as well as "SE Asia Deal of the Year" at the ALB SE Asia Law Awards 2014; and "Best M&A Deal" at the IFLR Asia Awards 2014.
- KKR & Co. L.P. in the debt and structured equity financing to 8S Capital Holdings Pte. Ltd. and its corresponding cash offer for 800 Super Holdings Limited.

Related Practices

- Mergers & Acquisitions
- Private Equity
- Telecommunications

Publications & Legal Updates:

- Casewatch – Singapore Court of Appeal Clarifies that Third-Party Offers for Shares Not Invariably Best Evidence of Fair Market Value
- Getting the Deal Through – Private Equity – Singapore Transactions chapter, 2011 – 2018 editions
- Getting the Deal Through – Mergers & Acquisitions – Singapore chapter, 2011 – 2015 editions
- Sweet & Maxwell – Mergers & Acquisitions – International Series, Singapore chapter
- PLC Cross-border Mergers & Acquisitions Handbook 2011/12 – Singapore chapter

Awards & Accolades:

Wai King was awarded "Lawyer of the Year" for Corporate Law in the 2020 edition of *Best Lawyers* in Singapore. Wai King also emerged as one of the 10 winners of the *Financial Times: Asia-Pacific Innovative Lawyers Outstanding Individuals Awards 2016*, and was named winner of the *International Law Office (ILO) Client Choice Awards 2015* for the M&A category in Singapore.

Wai King is ranked as a leading M&A and Private Equity lawyer in *IFLR1000 – The Guide to the World's Leading Financial Law Firms*; *Chambers Global – The World's Leading Lawyers for Business*; *Chambers Asia Pacific – Asia Pacific's Leading Lawyers for Business*; *Who's Who Legal: The International Who's Who of Mergers & Acquisitions Lawyers*; *Expert Guides – Guide to the World's Leading Mergers and Acquisitions and Private Equity Lawyers*; *The Legal 500: Asia Pacific – The Client's Guide to the Asia Pacific Legal Profession*; *Asian Legal Business (ALB)* and *Asialaw Profiles – The Guide to Asia-Pacific's Leading Domestic Law Firms*.