DANIEL LIU

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QUALIFICATIONS
Singapore Management University (LL.B., Hons.)

ADMISSIONS
Singapore Bar

PROFILE

Daniel LIU is a Partner in the Restructuring & Insolvency and Special Situations Advisory Practices.

His main areas of practice are restructuring and corporate disputes. He also advises on corporate governance and financial services regulatory matters.

Daniel graduated from Singapore Management University as the School of Law Valedictorian of the graduating class in 2013. He was a recipient of various scholarships and was awarded subject prizes in corporate and commercial law, the law of equity and trusts, legal theory and philosophy, legal research and writing, and ethics and social responsibility.

Daniel was also part of the team that represented Singapore Management University in the Phillip C. Jessup International Law Moot Court Competition in 2013, emerging Runner-Up at the Washington D.C. international championship rounds.

Daniel is admitted to the Singapore Bar and was ranked joint 3rd in the 2013 Singapore Bar Examinations. He served as a Justices' Law Clerk with the Singapore Supreme Court, before entering private practice. He was also appointed as a Law Clerk to assist the Competition Appeal Board during his time with the Singapore Supreme Court.

Daniel is a member of the INSOL International INSOLTech Committee.

Relevant experience:

Matters of significance in which Daniel has been involved in include advising / acting for the following:

- Pacific International Lines in the restructuring of approximately US$3.3 billion in aggregate of debts and liabilities of the shipping group via a consensual debt re-profiling exercise with its creditors in Singapore. Formulated an innovative and

pragmatic structure for a US$112 million emergency cash facility, and pioneered a pre-negotiated restructuring strategy leading to a swift conclusion of in-court proceedings within 4 months. This was the most successful restructuring in Asia in recent history.

- Liquidators of the crypto hedge fund 3 Arrows Capital where worldwide applications for recognition and enforcement were made to help address the estimated US$3.5 billion debt claims

- Judicial Managers of Hodlnaut, a Singapore-based crypto lending and borrowing platform that lost approximately US$280 million in value of the cryptocurrencies deposited by users.

- Hyflux Ltd in respect of the restructuring of approximately US$2.3 billion in liabilities; acting for the *ad hoc* committee of holders of notes issued by Noble Group Limited on the US$3.5 billion financial restructuring of the Noble Group

- EMAS Chiyoda Subsea Limited and its subsidiaries in a US$1.6 billion cross-border debt restructuring exercise. Successfully obtained a stay of proceedings and anti-suit injunction in support of US Chapter 11 restructuring, which was the first time such relief was granted by the Singapore Court. Subsequently obtained recognition of the US Chapter 11 reorganisation plan, another first for the Singapore Court.

- Complex high value arbitrations including for Indonesian entities against subsidiaries of a Chinese SOE in two related ICC arbitrations arising from a joint venture for the construction and operation of an oil storage complex and terminal facilities valued at more than US$500 million; as well as a South Korean entity in two related ICC arbitrations concerning web and mobile games published using one of the most valuable software IPs in China.

Related Practices

- Restructuring & Insolvency

- Special Situations Advisory

Awards & Accolades:

Daniel is ranked as a *Rising Star Partner* by *IFLR1000: Financial & Corporate – The Guide to the World's Leading Financial Law Firms 2023.*